



Organization Information

Organization name: Creative Spirit Center (d/b/a Creative 360)

City: Midland Federal ID #: 383211474

State: MI Year organization founded: 1994

County: Midland Organization type: 501(c)3 nonprofit organization

NISP Discipline: 14 - Multidisciplinary Fiscal year end date: 12-31

NISP Institution: 15 - Arts Center DUNS #

NTEE: A99 - Arts, Culture & Humanities N.E.C. Full-time staff: 5

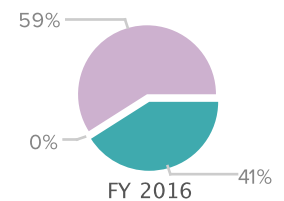
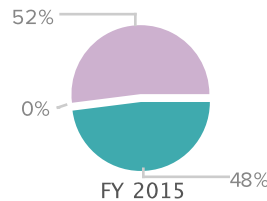
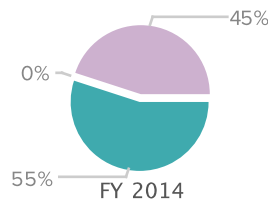
Applicant is audited or reviewed by an independent accounting firm. Paid FTEs: 6.2

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2014	FY 2015	% Change	FY 2016	% Change
<b>Unrestricted Operating Revenue</b>					
Earned Program	\$91,407	\$115,421	26%	\$129,273	12%
Earned Non-program	\$32,802	\$39,532	21%	\$29,035	-27%
<b>Total Earned Revenue</b>	<b>\$124,209</b>	<b>\$154,953</b>	<b>25%</b>	<b>\$158,308</b>	<b>2%</b>
Investment Revenue	\$21	\$22	5%	\$0	-100%
Contributed Revenue	\$149,056	\$143,485	-4%	\$111,153	-23%
<b>Total Unrestricted Operating Revenue</b>	<b>\$273,286</b>	<b>\$298,460</b>	<b>9%</b>	<b>\$269,461</b>	<b>-10%</b>
Less in-kind	(\$0)		n/a		n/a
<b>Total Unrestricted Operating Revenue Less In-kind</b>	<b>\$273,286</b>	<b>\$298,460</b>	<b>9%</b>	<b>\$269,461</b>	<b>-10%</b>
<b>Expenses by Functional Total</b>					
Program	\$241,718	\$289,128	20%	\$241,971	-16%
Fundraising	\$44,456	\$32,663	-27%	\$31,992	-2%
General & Administrative	\$40,294	\$65,106	62%	\$63,614	-2%
<b>Total Operating Expenses</b>	<b>\$326,468</b>	<b>\$386,897</b>	<b>19%</b>	<b>\$337,577</b>	<b>-13%</b>
Less in-kind	(\$0)		n/a		n/a
<b>Total Operating Expenses Less In-kind</b>	<b>\$326,468</b>	<b>\$386,897</b>	<b>19%</b>	<b>\$337,577</b>	<b>-13%</b>
Net Unrestricted Activity - Operating	-\$53,182	-\$88,437	-66%	-\$68,116	23%
Net Unrestricted Activity - Non-operating	\$0		n/a		n/a
<b>Total Net Unrestricted Activity</b>	<b>-\$53,182</b>	<b>-\$88,437</b>	<b>-66%</b>	<b>-\$68,116</b>	<b>23%</b>
Net Temporarily Restricted Activity	\$139,800	\$74,627	-47%		-100%
Net Permanently Restricted Activity	\$0	\$0	n/a		n/a
<b>Net Total Activity</b>	<b>\$86,618</b>	<b>-\$13,810</b>	<b>-116%</b>	<b>\$11,261</b>	<b>182%</b>

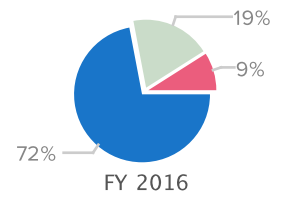
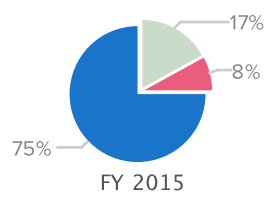
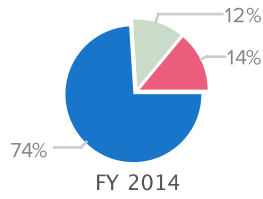
Revenue by Source

- Earned
- Investment
- Contributed



### Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



## Revenue Details

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
<b>Operating Revenue</b>						
<b>Earned - Program</b>						
Tuitions and registration fees	\$91,407	\$115,421	\$121,527	\$121,527		n/a
Other program revenue			\$7,746	\$7,746		n/a
<b>Total earned - program</b>	<b>\$91,407</b>	<b>\$115,421</b>	<b>\$129,273</b>	<b>\$129,273</b>	<b>\$0</b>	<b>n/a</b>
<b>Earned - Non-program</b>						
Gift shop and merchandise fees	\$5,072	\$8,996	\$13,120	\$13,120		n/a
Space rentals	\$16,007	\$13,080	\$15,915	\$15,915		n/a
Other earned revenue	\$11,723	\$17,456				n/a
<b>Total earned - non-program</b>	<b>\$32,802</b>	<b>\$39,532</b>	<b>\$29,035</b>	<b>\$29,035</b>	<b>\$0</b>	<b>n/a</b>
<b>Total earned revenue</b>	<b>\$124,209</b>	<b>\$154,953</b>	<b>\$158,308</b>	<b>\$158,308</b>		<b>n/a</b>
<b>Contributed</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>
Trustee & board	\$14,000	\$10,000	\$0			
Individual	\$113,756	\$58,660	\$63,785	\$63,785		
Foundation	\$109,000	\$149,452	\$0			
State government	\$2,100	\$0	\$47,368	\$47,368		
In-kind operating contributions	\$0	\$0	\$0			
Net assets released from restriction	\$0	\$0	\$0			
<b>Total contributed revenue</b>	<b>\$238,856</b>	<b>\$218,112</b>	<b>\$111,153</b>	<b>\$111,153</b>		
Operating investment revenue	\$21	\$22	\$0	\$0		
<b>Total operating revenue</b>	<b>\$363,086</b>	<b>\$373,087</b>	<b>\$269,461</b>	<b>\$269,461</b>		
<b>Total operating revenue less in-kind</b>	<b>\$363,086</b>	<b>\$373,087</b>	<b>\$269,461</b>	<b>\$269,461</b>		
<b>Non-operating revenue</b>						
Transfers and re-classifications	\$50,000					
<b>Total non-operating revenue</b>	<b>\$50,000</b>					
<b>Total revenue</b>	<b>\$413,086</b>	<b>\$373,087</b>	<b>\$269,461</b>	<b>\$348,838</b>		
<b>Total revenue less in-kind</b>	<b>\$413,086</b>	<b>\$373,087</b>	<b>\$269,461</b>	<b>\$348,838</b>		

## Expense Details

	FY 2014 Total	FY 2015 Total	% Change	FY 2016 Total	% Change	FY 2016 Program	FY 2016 Fundraising	FY 2016 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$158,608	\$194,460	23%	\$177,489	-9%	\$113,735	\$21,369	\$42,385
Independent contractors	\$28,877	\$45,329	57%	\$0	-100%			
Professional fees	\$8,694	\$26,805	208%	\$0	-100%			
Total personnel expenses - Operating	\$196,179	\$266,594	36%	\$177,489	-33%	\$113,735	\$21,369	\$42,385
Non-personnel expenses - Operating								
Advertising and promotion	\$7,128	\$2,337	-67%	\$1,528	-35%	\$1,528		
Conferences and meetings	\$16,752	\$14,840	-11%	\$0	-100%			
Dues and subscriptions	\$1,164	\$1,781	53%	\$1,441	-19%	\$1,087	\$50	\$304
Insurance	\$4,993	\$6,757	35%	\$6,388	-5%	\$5,334		\$1,054
Occupancy costs	\$33,125	\$19,984	-40%	\$26,368	32%	\$24,955	\$81	\$1,332
Office and administration	\$18,804	\$21,331	13%	\$26,413	24%	\$12,454	\$1,064	\$12,895
Printing, postage and shipping	\$10,955	\$13,607	24%	\$6,242	-54%	\$3,548	\$1,410	\$1,284
Travel	\$273	\$336	23%	\$99	-71%	\$99		
Productions and events costs	\$2,763	\$7,380	167%	\$71,550	870%	\$64,788	\$6,213	\$549
Other operating expenses	\$10,981	\$12,275	12%	\$0	-100%			
Depreciation	\$23,351	\$19,675	-16%	\$20,059	2%	\$14,443	\$1,805	\$3,811
Total non-personnel expenses - Operating	\$130,289	\$120,303	-8%	\$160,088	33%	\$128,236	\$10,623	\$21,229
Total operating expenses	\$326,468	\$386,897	19%	\$337,577	-13%	\$241,971	\$31,992	\$63,614
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$326,468	\$386,897	19%	\$337,577	-13%	\$241,971	\$31,992	\$63,614
Total expenses less in-kind	\$326,468	\$386,897	19%	\$337,577	-13%			
Total expenses less depreciation	\$303,117	\$367,222	21%	\$317,518	-14%			
Total expenses less in-kind and depreciation	\$303,117	\$367,222	21%	\$317,518	-14%			

## Balance Sheet

Assets	FY 2014	FY 2015	% Change	FY 2016	% Change
Current assets					
Cash	\$38,465	\$28,535	-26%	\$33,169	16%
Receivables	\$0	\$0	n/a	\$30,220	n/a
Investments	\$0		n/a		n/a
Prepaid expenses & other	\$2,000	\$0	-100%	\$0	n/a
Total current assets	\$40,465	\$28,535	-29%	\$63,389	122%
Non-current investments					
Fixed assets (net)	\$504,964	\$508,471	1%	\$488,411	-4%
Other non-current assets	\$79,800	\$89,152	12%	\$0	-100%
Total non-current assets	\$584,764	\$597,623	2%	\$488,411	-18%
Total assets	\$625,229	\$626,158	0%	\$551,800	-12%
Liabilities & Net Assets					
Liabilities & Net Assets	FY 2014	FY 2015	% Change	FY 2016	% Change
Liabilities					
Accounts payable & other	\$11,221	\$25,960	131%	\$4,718	-82%
Loans & other debt	\$0		n/a		n/a
Deferred revenue	\$0		n/a		n/a
Total current liabilities	\$11,221	\$25,960	131%	\$4,718	-82%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$11,221	\$25,960	131%	\$4,718	-82%
Net assets					
Unrestricted	\$474,208	\$521,551	10%	\$532,812	2%
Temporarily restricted	\$139,800	\$78,647	-44%	\$14,270	-82%
Permanently restricted			n/a		n/a
Total net assets	\$614,008	\$600,198	-2%	\$547,082	-9%
Total liabilities & net assets	\$625,229	\$626,158	0%	\$551,800	-12%

## Balance Sheet Metrics

	FY 2014	FY 2015	FY 2016
Months of Operating Cash -- Unrestricted	1	1	1
Total working capital -- Unrestricted	-\$9,221	\$2,575	\$44,401
Current Ratio	3.61	1.1	13.44
Debt Service Impact	0%		
Unrestricted Net Assets Net of Property, Plant and Equipment	-\$30,756	\$13,080	\$44,401
Operating Margin	32%	-5%	4%
Depreciation as a % of Fixed Assets	41%	44%	n/a
Leverage Ratio	0%	0%	

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.  $\text{Cash} + \text{Cash Equivalents} / (\text{Total Expense} / 12)$ . The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

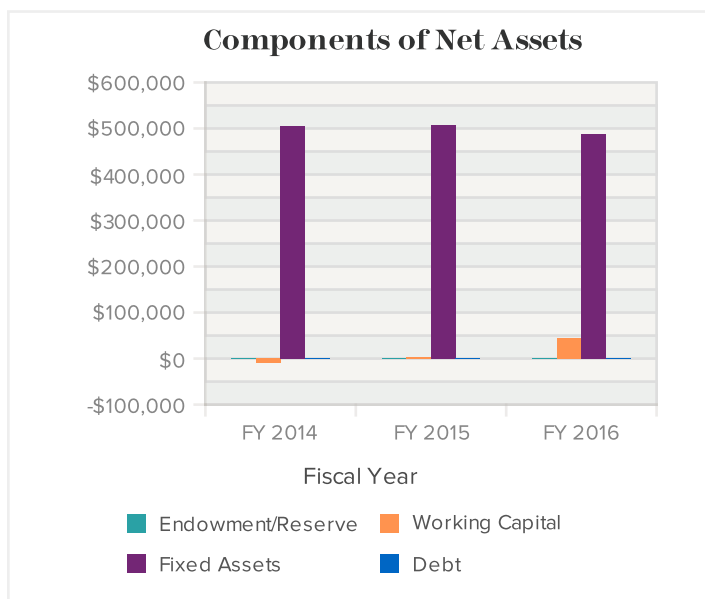
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as  $\text{Unrestricted Net Assets} - (\text{Net Fixed Assets} - \text{Mortgage Debt})$ .

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



## Attendance

In-person Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
In-person participation - paid	3,240	3,500	8%	10,000	186%
In-person participation - free	1,109	1,200	8%	9,050	654%
<b>Total in-person participation</b>	<b>4,349</b>	<b>4,700</b>	<b>8%</b>	<b>19,050</b>	<b>305%</b>

Types of In-person Attendance	FY 2014	FY 2015	% Change	FY 2016	% Change
Performance tickets			n/a	4,400	n/a
Screenings tickets			n/a	50	n/a
Registrants for classes/workshops			n/a	5,550	n/a
Guided tours participants			n/a	50	n/a
<b>Total in-person participation</b>	<b>4,349</b>	<b>4,700</b>	<b>8%</b>	<b>19,050</b>	<b>305%</b>

Attendance Ages	FY 2014	FY 2015	% Change	FY 2016	% Change
Children (18 and under)	145	200	38%	1,000	400%
Seniors			n/a	5,000	n/a
Adults			n/a	13,050	n/a

Other Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
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## Staffing

Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
Full-time permanent employees	2	5	150%	5	0%
Part-time permanent employees	2	2	0%	2	0%
Part-time permanent employees - FTEs	1	1	0%	1.2	20%
Number of full-time volunteers	1	0	-100%		n/a
Number of part-time or one-time volunteers	44	40	-9%	45	12%
Part-time or one-time volunteers - FTEs	1	1	0%	0.25	-75%
Number of interns and apprentices	4	2	-50%	2	0%
Artistic Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change

This organization has not provided data on artistic staff. This may be because the organization does not hire artistic staff or the organization's annual expenses are under \$50,000, and they are therefore only required to complete the short form of the DataArts Survey.

## Program Activity

	FY 2014	FY 2015	% Change	FY 2016	% Change
Distinct productions	44	45	2%		-100%
Total performances	45	46	2%	64	39%
Distinct screenings	1	1	0%	2	100%
Total screenings	1	1	0%	2	100%
Workshops/readings	1	2	100%		-100%
Temporary exhibits	5	5	0%	7	40%
Objects/works in collection			n/a	25	n/a
Objects/works on exhibit			n/a	25	n/a
Distinct classes/workshops	126	130	3%	91	-30%
Distinct class series/courses			n/a	112	n/a
Total classes/class sessions	0	0	n/a	896	n/a
Distinct guided tours			n/a	5	n/a
Total guided tour occurrences			n/a	5	n/a
Distinct lectures	38	40	5%	0	-100%
Lecture occurrences	38	40	5%		-100%
Programs offered in schools	2	2	0%	0	-100%
Space - hours rented			n/a	700	n/a